

New Development in SeaTac

Item # 6aSupp
Meeting Date July 25, 2017

- Des Moines Creek-North ground lease will help advance economic development within the City of SeaTac and for surrounding communities:
- The project will provide approximately 90+ prevailing wage construction jobs during the build out of the property.
- At full occupancy, the development will be home to approximately 400+ full-time employees with an estimated payroll of more than \$28 million annually.



New Jobs and Economic Impacts

Competitive RFP Drives Good Partnership

- The Port ultimately reached out to 30+ qualified real estate developers with records of accomplishment in industrial and air cargo related development.
- Four developers submitted offers to the RFP and included a Letter of Intent (“LOI”)
- The firm selected, Trammell Crow Company (“TCC”), is one of the nation’s leading developers and investors in commercial real estate.
 - TCC has developed or acquired more than 2,600 buildings valued at more than \$60 billion and over 565 million square feet.

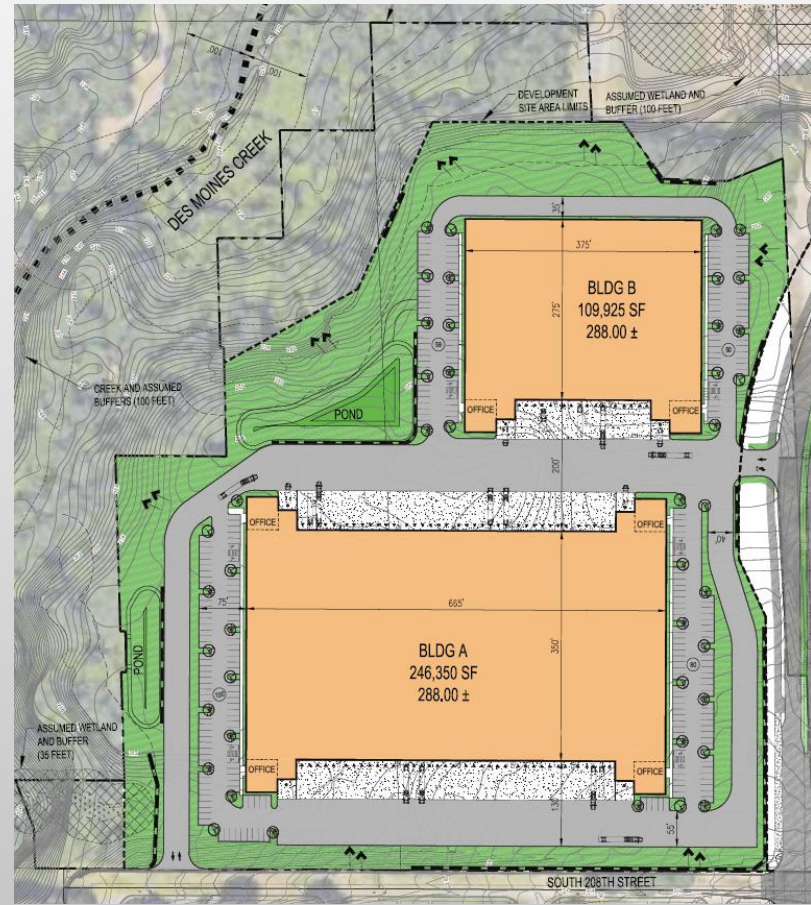
Trammell Crow Company

Port 
of Seattle®



Trammell Crow Will Attract Industrial and Aviation Related Tenants

- The proposed development by Trammell Crow Northwest Development will create more than 356k square feet of high quality, light industrial space with supporting warehouse functions within two industrial buildings.
- Tenants may include food processors, manufacturers, and logistics providers that support the aviation and air cargo industries.



Trammell Crow Company was recently named as the #1 Development Company in the US for 2016